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INVOLUNTARY EXPULSION OF TROUBLESOME MEMBERS UNDER FLORIDA'S REVISED LLC ACT

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Far too often, limited liability company (LLC) members fail to consider the all-too-real risks of future deadlock or dissension, and thus fail to craft an operating agreement providing for a reasonable and equitable mechanism for removing an unruly member. Fortunately, Florida's Revised Limited Liability Company Act (revised act)[1] contains several new provisions to facilitate the involuntary dissociation of a troublesome member.

Related Team Member(s)

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