BERGER SINGERMAN
FLORIDA'S BUSINESS LAW FIRM

GLOBEST. FEATURES JOSH BRANDSDORFER IN, "BORROWERS BUILD MORE COMPLEX CAPITAL STACKS"

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"Commercial real estate borrowers are facing a more demanding financing market—one in which a conventional senior loan may not be enough to fund an acquisition, construction project or refinancing.

Tighter underwriting, higher borrowing costs and lower loan-to-value ratios are prompting sponsors to combine debt and equity from multiple sources. But the more layers a capital stack contains, the more important relationships, flexibility and coordination become."

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Joshua B. Brandsdorfer