

REALTOR.COM QUOTES JEFFREY MARGOLIS IN, "CONDO TAKEOVERS ARE ON THE RISE: SIGNS A DEVELOPER IS COMING FOR YOUR PLACE NEXT"

February 2, 2025

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The legislation has “the unintended consequence of making condominium living more expensive,” says Jeffrey Margolis, partner and real estate attorney at Berger Singerman law firm in Florida.

“Although the intention of the new laws was to bolster the financial stability, structural integrity, safety, and longevity of condominiums, all condo associations will be facing challenges created by the new laws, and condominium owners will be faced with increased financial burdens over the short term,” says Margolis.

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