BERGER SINGERMAN
FLORIDA'S BUSINESS LAW FIRM

# 2021 AMERICAN LAND TITLE ASSOCIATION FORMS

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The Florida Office of Insurance Regulation (OIR) has approved the 2021 American Land Title Association (ALTA) forms for use in Florida. OIR has approved use of the new ALTA 2021 Policy forms starting October 3, 2022. The new forms include a new Commitment, Loan and Owner's Policies, Short Form Residential Loan Policies, as well as the following Endorsements.

1. Endorsement 4.1 Condominium - Current Assessments (7-1-21) with Florida modifications
2. Endorsement 6 Variable Rate Mortgage (7-1-21) with Florida Modifications
3. Endorsement 6.2 Variable Rate Mortgage - Negative Amortization (7-1-21) with Florida modifications
4. Endorsement 7.1 Manufactured Housing - Conversion - Loan Policy (7-1-21) with Florida modifications
5. Endorsement 7.2 Manufactured Housing - Conversion - Owner's Policy (7-1-21) with Florida modifications
6. Endorsement 8.1 Environmental Protection Lien (7-1-21) with Florida modifications
7. Endorsement 10 Assignment (7-1-21) with Florida modifications
8. Endorsement 10.1 Assignment and Date Down (7-1-21) with Florida modifications
9. Endorsement 11 Mortgage Modification (7-1-21) with Florida modifications
10. Endorsement 11.1 Mortgage Modification with Subordination (7-1-21) with Florida modifications
11. Endorsement 11.2 Mortgage Modification with Additional Amount of Insurance (7-1-21) with Florida modifications
12. Endorsement 12 Aggregation - Loan Policy (7-1-21) with Florida modifications
13. Endorsement 14 Future Advance – Priority (7-1-21) with Florida modifications
14. Endorsement 14.2 Future Advance - Letter of Credit (7-1-21) with Florida modifications
15. Endorsement 14.3 Future Advance - Reverse Mortgage Endorsement (7-1-21) with Florida modifications

The use of the new forms will be mandatory after a short transition period.

## Related Practices

Real Estate

## Related Practice Teams

Business, Finance & Tax

## Related Team Member(s)

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## Topics

2021 American Land Title Association Forms

Real Estate